Setting up Anthology to sell beverages

Overview:

Selling beverages such as wine using your Anthology software is not difficult but will require some though as to how these items will be sold and what information is important for you know (reporting) about sale of these items. For this example, we'll use wine as our sale item. Wine is purchased by the bottle or box and in our example will be sold by the glass.

Setting up the Inventory

The following questions will help you decide how to setup the inventory records for this item. There are many ways to do this and how you will do it depends on what you want to report on.

DEPARTMENTS & SECTIONS

- You should keep your beverages and/or food items in a separate department. This will allow you get large overview of sales.
  - Master Files | Departments -> create a new department called BEVERAGE (or whatever you prefer). When adding your beverage inventory select the department.
- You should also create a section for the wine inventory to go in.
  - You can put them in a single Section called WINE. This will allow you to report on wine sales in general.
  - If you want to know which types or brands of wine are selling better than another, you would create a section for each (Sauvignon Blanc, Chardonnay, Riesling).

INVENTORY ITEMS

- Is all "wine by the glass" sold at the same price?
  - If wine prices will vary, you'll need to create an inventory record for each price point.
  - If they are all the same, you can create a single inventory record for "Glass of Wine" and give it the price.
- Do you want to differentiate between brands or type? This will allow you to report on how well one wine is selling over another.
  - Create inventory items for each type or brand.
    - Sauvignon Blanc
    - Chardonnay
    - Riesling
- For COGS (cost of goods sold) calculations to be correct you will need to treat these items as you would a sideline. Retail Price = your selling price – List Price = the cost.
  - For example: if you buy a bottle of wine for $8.99 and expect to pour 5 glasses per bottle, your cost per glass would be $8.99 / 5 = **$1.80**. So, when you create your inventory record Retail would be, say, $4.50 and your List price would be $1.80.